



The Select Pricing Plan

An Introduction

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Before We Begin



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What is the Select Pricing Plan?



A voluntary rate option designated SC 1 Rate IV in the Con Edison electric tariff



A time-variant rate, with peak and off-peak hours that apply to supply & delivery charges



A demand rate with no volumetric (i.e., per kWh) component for delivery charges



A rate that may be **beneficial to customers with heat pumps** installed in their homes

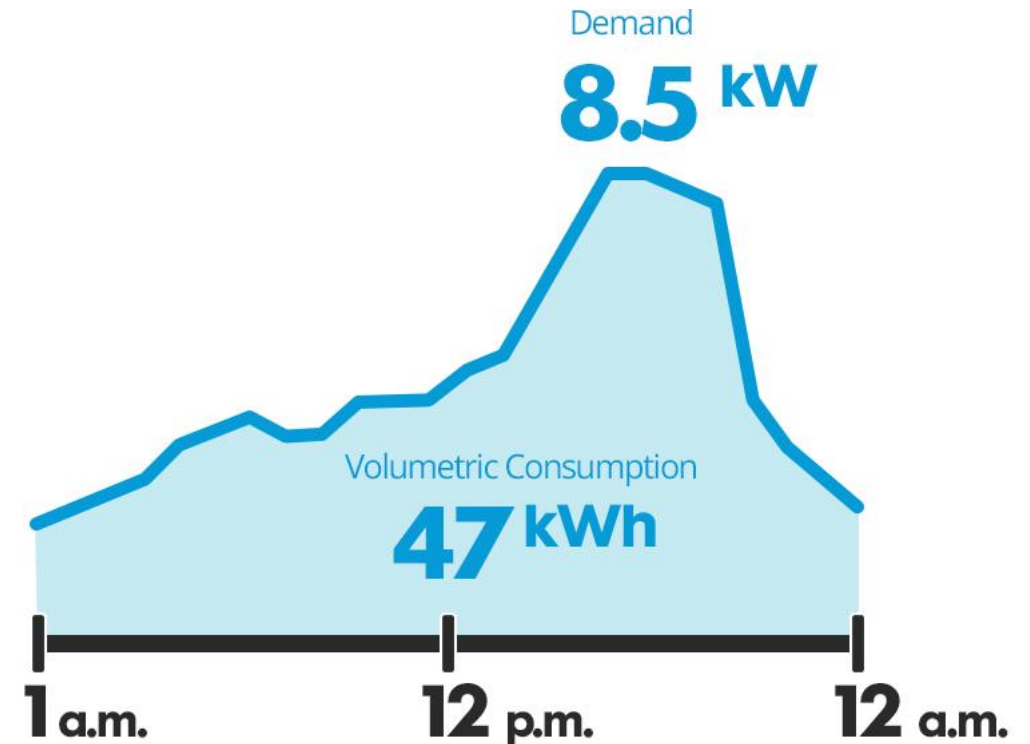
Defining Demand

Standard Residential Rate SC 1 Rate I

Delivery charges based on total volume of electricity used during the billing cycle.

The Select Pricing Plan SC 1 Rate IV

Delivery charges based on demand, which – for the Select Pricing Plan – is billed using six one-hour intervals.



Demand Rates and Heat Pumps

Why are demand rates often beneficial to heat-pump customers?

When left at a single temperature setting, heat pumps use a consistent amount of electricity throughout the day. Customers with consistent electric use frequently do well on demand rates.

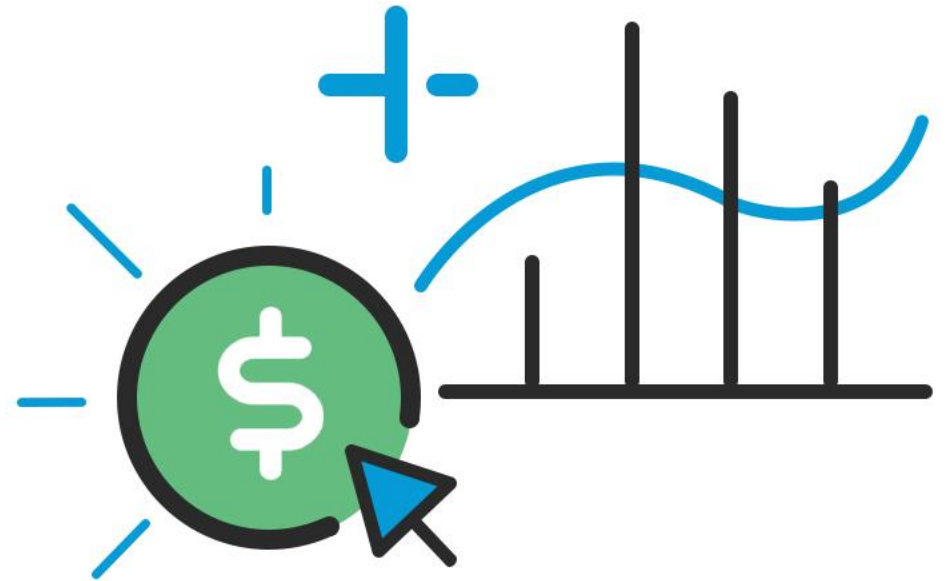


The Select Pricing Plan and Heat Pumps

Why is the Select Pricing Plan beneficial to heat-pump customers?

The first 500 geothermal heat-pump and the first 500 air-source heat-pump customers who enroll will receive a **one-year price guarantee**.

We'll apply a credit to the accounts of any customers whose bills on the Select Pricing Plan were more than they would have been on the customers' prior rates.

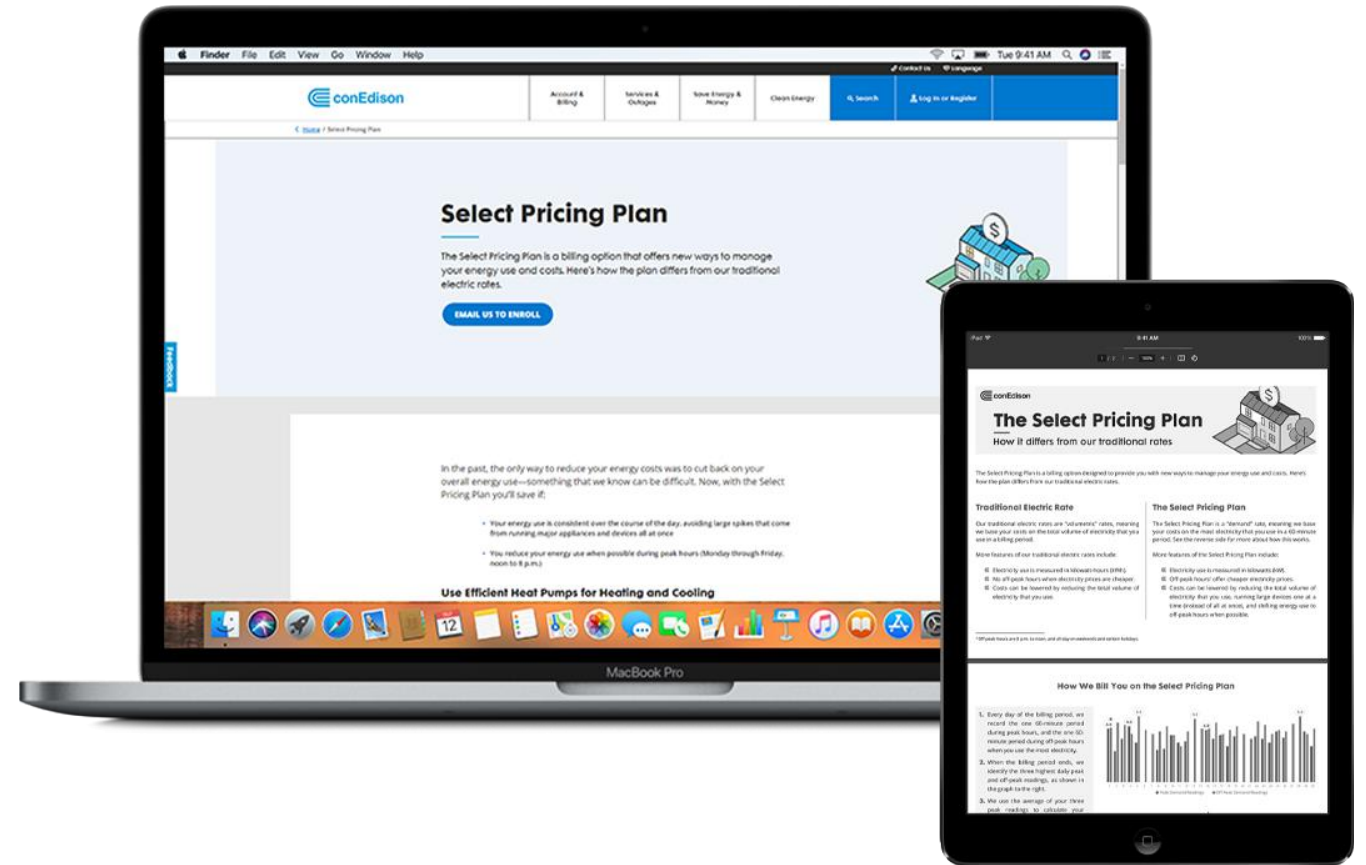


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Promotional Campaigns

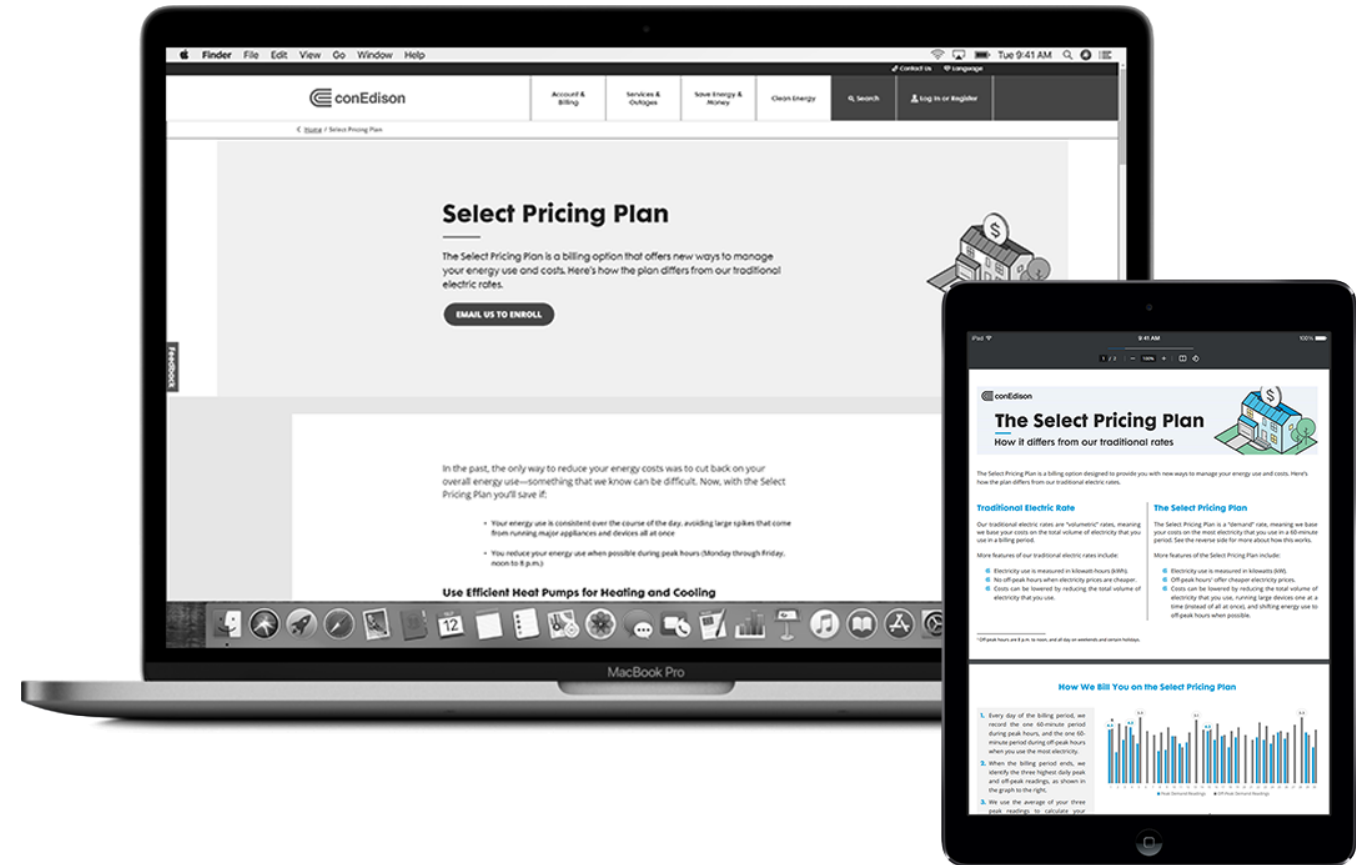


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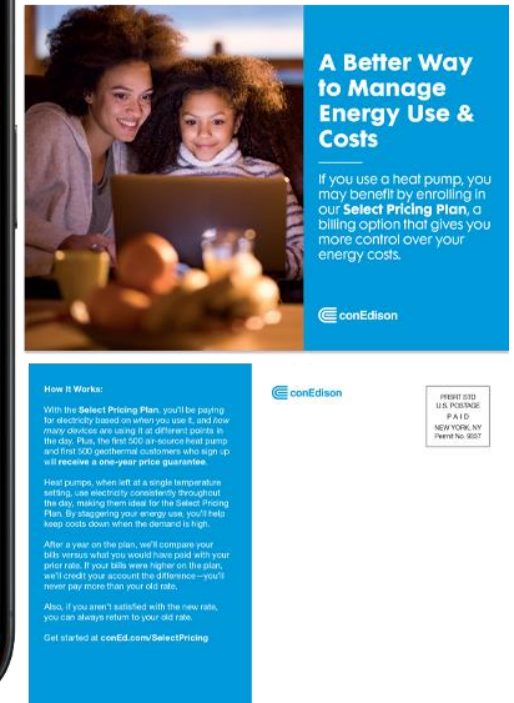
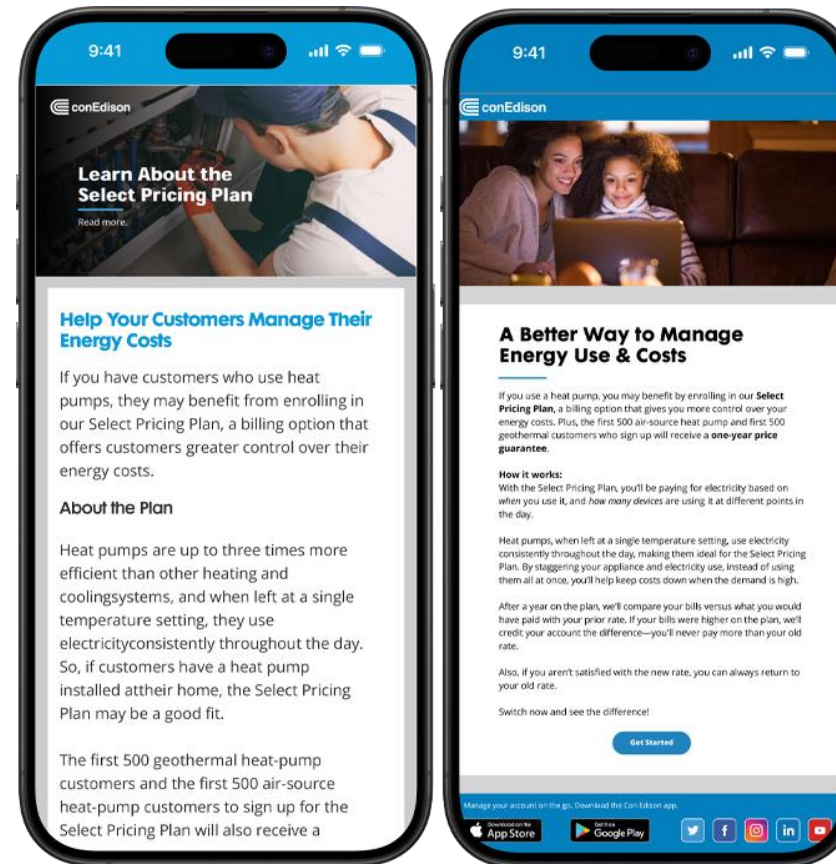


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Thank You



Questions?



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Appendix:

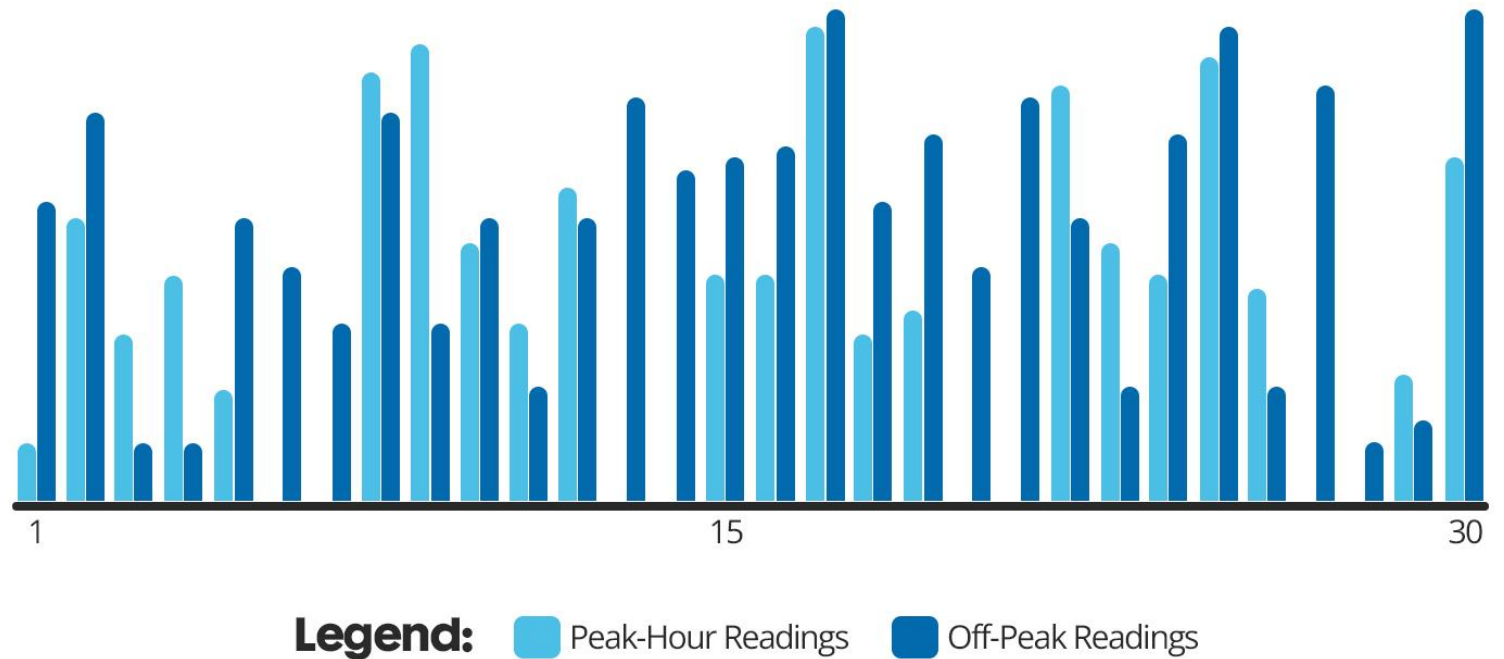
How the Billing Works



How the Billing Works

Daily Maximums

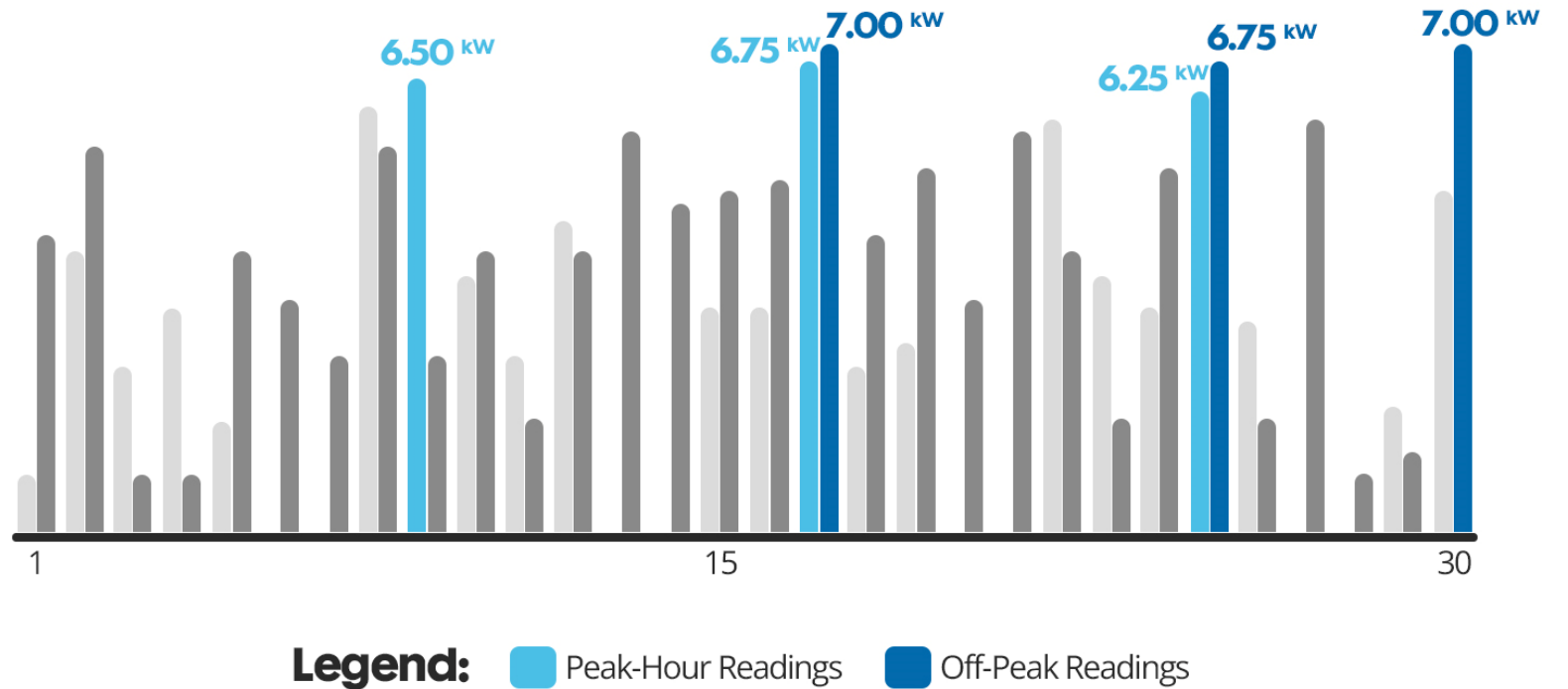
Each day of the billing cycle, we record the **one 60-minute period** when a customer uses the most electricity during both **peak and off-peak hours**



How the Billing Works

Billing Determinants

At the end of the billing cycle, we identify the **three highest** daily peak and off-peak readings, which are used to calculate the **billing determinants**



How the Billing Works

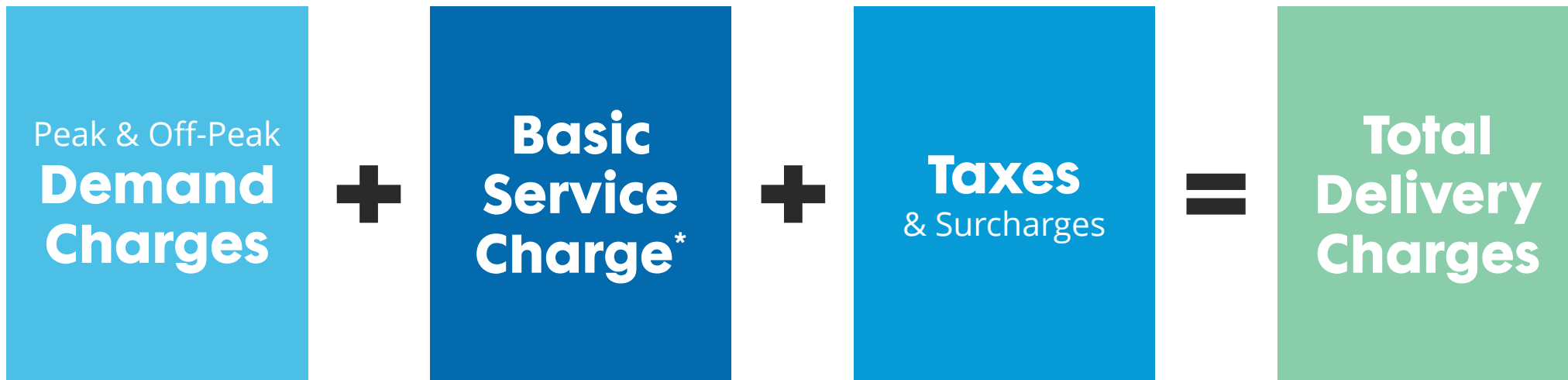
Demand-Charge Calculation

	Reading 1	Reading 2	Reading 3	Sum		Avg		Demand Charge
Peak Hours	6.5 ^{kW}	6.75 ^{kW}	6.25 ^{kW}	19.5 ^{kW}	÷ 3	6.5 ^{kW}	× \$16.73*	\$108. ⁷⁵
Off-Peak Hours	7.0 ^{kW}	6.75 ^{kW}	7.0 ^{kW}	20.75 ^{kW}	÷ 3	6.92 ^{kW}	× \$6. ⁴¹	\$44. ³⁶

* The peak-hour delivery charge varies depending on the season. The charge shown here - \$16.73 - is the non-summer charge. The charge for summer months (June 1 and September 30) is currently \$21.75

How the Billing Works

Delivery Charges



* The basic-service charge on the Select Pricing Plan is \$28.00 per month.

How the Billing Works

Supply Charges

Supply charges are higher during **peak hours** and lower during **off-peak hours**

AND

They're impacted by **load factor**

